

FLORIDA WEST COAST OPERATING ENGINEERS APPRENTICESHIP TRUST FUND

December 31, 2019

Income and Expense Statement

(Based on accrual accounting effective plan year beginning April 1, 2019)

FLORIDA WEST COAST OPERATING ENGINEERS APPRENTICESHIP TRUST FUND
COMPARATIVE BALANCE SHEET
FOR THE NINE MONTHS ENDING December 31, 2019 AND December 31, 2018

	<u>Dec-19</u>	<u>Dec-18</u>	<u>Variance</u>
ASSETS			
Current Assets			
PowerNet Savings Acct #9267	42,177.78	151,593.53	(109,415.75)
PowerNet Acct #5660	20,414.84	320,766.27	(300,351.43)
Savings Acct #5660	12,315.96	44,832.27	(32,516.31)
LPL Cash	16,154.18	4,277.84	11,876.34
LPL Investments	936,870.74	992,170.02	(55,299.28)
Contributions Receivable	31,365.09	35,841.94	(4,476.85)
Late Fees Receivable	0.00	0.00	0.00
Due to PowerNet	100,000.00	0.00	100,000.00
Prepaid Insurance	3,843.03	2,803.51	1,039.52
Total Current Assets	1,163,141.62	1,552,285.38	(389,143.76)
Property and Equipment			
Building	38,060.00	38,060.00	0.00
Office Equipment	9,183.72	6,663.18	2,520.54
Land	755,184.35	755,184.35	0.00
Land Improvements	126,647.58	39,770.66	86,876.92
Machinery & Equipment	846,421.70	477,789.35	368,632.35
Leasehold Improvements	0.00	4,500.00	(4,500.00)
Major Repairs	13,224.00	0.00	13,224.00
Building Improvements	115,049.25	65,383.61	49,665.64
Accumulated Depreciation	(129,298.00)	(111,293.00)	(18,005.00)
Total Property and Equipment	1,774,472.60	1,276,058.15	498,414.45
TOTAL ASSETS	\$ 2,937,614.22	\$ 2,828,343.53	\$ 109,270.69
LIABILITIES & EQUITY			
Current Liabilities			
Accounts Payable	5,338.28	9,475.04	(4,136.76)
Federal W/H Tax Payable	1,370.26	1,155.65	214.61
FICA Tax Payable	2,658.18	1,892.68	765.50
Unemployment Tax Liability	296.38	330.81	(34.43)
PAC Fund Payable	17.90	15.40	2.50
Dues Check-Off	430.56	267.97	162.59
Accrued Property Taxes	0.00	2,340.00	(2,340.00)
Total Current Liabilities	10,111.56	15,477.55	(5,365.99)
TOTAL LIABILITIES	10,111.56	15,477.55	(5,365.99)
Equity			
Reserve Balance	2,778,180.99	2,753,654.61	24,526.38
Net Income	149,321.67	59,211.37	90,110.30
Total Equity	2,927,502.66	2,812,865.98	114,636.68
TOTAL LIABILITIES & EQUITY	\$ 2,937,614.22	\$ 2,828,343.53	\$ 109,270.69

FLORIDA WEST COAST OPERATING ENGINEERS APPRENTICESHIP TRUST FUND
COMPARATIVE INCOME STATEMENT
FOR THE NINE MONTHS ENDING December 31, 2019 AND December 31, 2018

	Dec-19	Dec-18	YEAR TO DATE		Variance
	2019	2018			
INCOME					
Contributions					
Contributions	31,365.09	31,502.32	225,830.64	234,252.93	(8,422.29)
Reimburse Late Fees	0.00	0.00	23.54	0.00	23.54
Employer Reimbursement	0.00	0.00	852.00	0.00	852.00
Hillsborough County Public Schools	0.00	0.00	54,508.62	52,238.12	2,270.50
Investment Dividends & Interest					
Merrill Lynch	0.00	0.00	0.00	379.38	(379.38)
PowerNet	6.66	135.80	243.83	607.03	(363.20)
PowerNet Savings	4.30	33.27	37.57	230.12	(192.55)
LPL	3,439.28	1,575.03	17,365.79	13,060.08	4,305.71
Gain/Loss on Securities					
LPL Realized Gain/Loss	0.00	0.00	1,643.16	0.00	1,643.16
LPL Unrealized Gain/Loss	744.75	5,133.56	14,867.63	(7,532.59)	22,400.22
Miscellaneous Income					
Union Grant	0.00	0.00	245,790.00	0.00	245,790.00
TOTAL INCOME	35,560.08	38,379.98	561,162.78	293,235.07	267,927.71
EXPENSES					
Fringe Benefits					
Health & Welfare Fund	2,000.00	1,593.75	26,306.26	11,075.00	15,231.26
Central Pension Fund	2,288.00	1,657.50	31,257.60	11,518.00	19,739.60
IUOE General Pension Plan	1,050.28	919.80	10,207.00	9,198.00	1,009.00
Salaries					
Director	6,001.60	6,048.13	57,513.35	53,352.13	4,161.22
Apprentice	5,328.00	5,143.20	79,663.60	22,030.82	57,632.78
Secretary	2,250.00	0.00	23,370.00	0.00	23,370.00
Instructor	3,021.15	381.06	9,877.86	4,060.26	5,817.60
Operating Expense					
Administration Fee	2,974.00	2,860.00	26,424.00	25,410.00	1,014.00
Printing Expense					
Crane & Rigging Handbooks	0.00	0.00	399.28	0.00	399.28
Tax Expense					
Employer Payroll Tax	1,329.60	946.42	13,096.91	6,138.50	6,958.41
State Unemployment Tax	0.00	0.00	1,304.28	420.38	883.90
Mailing Expense					
UPS Expense	52.58	0.00	83.82	179.60	(95.78)
Postage	88.21	0.00	225.09	0.00	225.09
Bank Expense					
PowerNet Credit Union Bank Fee	0.00	0.00	53.00	30.00	23.00
Wire Transfer Fee	0.00	20.00	20.00	40.00	(20.00)
Peachtree DD Bank Fee	14.30	6.60	171.60	46.80	124.80
Misc. Disbursements					
TWIC	0.00	0.00	876.75	1,002.00	(125.25)
DOT Physical	263.00	506.00	2,081.00	3,449.99	(1,368.99)
Background Check	185.00	0.00	1,776.00	1,296.00	480.00
Auto Maintenance	0.00	0.00	78.42	1,179.81	(1,101.39)
Repair & Maintenance Expense	4,205.50	1,463.00	41,875.79	15,724.93	26,150.86
Office Supplies	104.97	834.56	4,891.25	1,841.39	3,049.86
Training Materials	815.21	0.00	6,827.27	0.00	6,827.27
Lawn Maintenance	0.00	0.00	0.00	2,303.61	(2,303.61)
Equipment	0.00	0.00	3,528.88	0.00	3,528.88
Property & Building Mainten.	0.00	0.00	5,131.53	133.75	4,997.78
Training Class Expense	783.04	107.00	16,576.54	3,679.12	12,897.42

FLORIDA WEST COAST OPERATING ENGINEERS APPRENTICESHIP TRUST FUND
COMPARATIVE INCOME STATEMENT
FOR THE NINE MONTHS ENDING December 31, 2019 AND December 31, 2018

	YEAR TO DATE				
	Dec-19	Dec-18	2019	2018	Variance
Crane Certification Exam	300.00	0.00	3,100.00	1,200.00	1,900.00
Equipment Rental	0.00	0.00	0.00	844.11	(844.11)
Printing & Stationery	679.04	0.00	2,141.17	1.36	2,139.81
Misc. Expense					
Telephone - Cell	163.36	0.00	735.56	904.20	(168.64)
Water - City of Plant City	186.45	181.01	1,639.97	1,610.97	29.00
Equipment & Machinery Moving	0.00	0.00	0.00	2,992.00	(2,992.00)
Telephone - Spectrum	131.69	106.99	989.72	1,185.56	(195.84)
Fuel Expenses	1,097.65	1,267.62	5,629.45	10,363.62	(4,734.17)
Car Tags/Decals	0.00	0.00	92.95	0.00	92.95
Tampa Electric	239.03	194.23	2,427.26	2,437.81	(10.55)
Director Expense					
Reimb Auto Expenses	0.00	0.00	0.00	473.88	(473.88)
Travel Expenses	25.00	0.00	1,764.76	0.00	1,764.76
Insurance Expense					
Fidelity Bond	0.00	0.00	376.00	0.00	376.00
Property Insurance	653.85	593.85	2,435.37	1,912.00	523.37
Workers Comp. Policy	0.00	0.00	1,013.00	659.00	354.00
G/L & Property	0.00	0.00	8,034.99	6,541.55	1,493.44
Accounting Fee Expense					
Annual Audit - Gramling & Haya	0.00	0.00	0.00	8,620.00	(8,620.00)
Investment Management Fees					
Merrill Edge	0.00	0.00	0.00	95.00	(95.00)
LPL	0.00	0.00	4,188.06	2,574.84	1,613.22
Legal Fees					
Venable Law Firm, P.A.	1,200.00	1,143.00	7,265.25	6,142.06	1,123.19
Conference Expense					
Registration Fee	0.00	0.00	300.00	0.00	300.00
FL App. Conf. Member Dues	0.00	0.00	150.00	0.00	150.00
Conference Expenses	0.00	0.00	2,774.78	0.00	2,774.78
IFEBP Expense					
Membership Dues	0.00	0.00	1,065.00	1,050.00	15.00
Registration Fees	0.00	0.00	0.00	1,865.00	(1,865.00)
Trustee Meeting Expense					
Trustee Meeting Expenses	369.59	501.77	1,065.88	1,532.26	(466.38)
Interest Expense					
Interest Due to Seller	0.00	0.00	1,034.86	6,908.39	(5,873.53)
TOTAL EXPENSES	37,800.10	26,475.49	411,841.11	234,023.70	177,817.41
NET INCOME	(2,240.02)	11,904.49	149,321.67	59,211.37	90,110.30

FLORIDA WEST COAST OPERATING ENGINEERS
APPRENTICESHIP TRUST FUND
COMPARATIVE INCOME STATEMENT
For the Twelve Months Ended December 31, 2019

	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19
INCOME												
Contributions												
Contributions	27,652.56	25,432.56	50,108.74	1,716.29	26,182.38	30,631.13	26,981.86	21,437.09	35,320.72	24,753.78	27,442.30	31,365.09
Reimburse Late Fees	0.00	40.69	0.00	0.00	10.67	0.00	0.00	0.00	8.00	3.79	1.08	0.00
Employer Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	852.00	0.00	0.00
Hillsborough County Public Schools	17,685.20	0.00	0.00	17,685.20	0.00	0.00	0.00	18,411.71	0.00	18,411.71	0.00	0.00
Investment Interest & Dividends												
PowerNet	48.83	43.14	44.23	36.06	40.14	39.78	38.75	37.34	25.24	11.04	8.82	6.66
PowerNet Savings	3.99	3.60	3.99	3.87	3.99	4.17	4.30	4.30	4.17	4.30	4.17	4.30
LPL	3,652.00	2,967.83	7,740.42	0.00	0.00	1,796.35	3,873.86	3,032.21	2,667.40	595.06	1,961.63	3,439.28
Gain/Loss on Securities												
LPL Realized Gain/Loss	135.11	0.00	0.00	0.00	744.98	262.18	0.00	0.00	636.00	0.00	0.00	0.00
LPL Unrealized Gain/Loss	7,996.62	756.10	6,206.41	1,127.75	4,453.80	5,279.66	(1,336.17)	5,468.37	(1,772.50)	2,089.18	(1,187.21)	744.75
Miscellaneous Income												
Union Grant	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	245,790.00	0.00	0.00
TOTAL INCOME	57,174.31	29,243.92	64,103.79	20,569.17	31,435.96	38,013.27	29,562.60	48,391.02	36,889.03	292,510.86	28,230.79	35,560.08
EXPENSES												
Fringe Benefits												
Health & Welfare Fund	3,150.00	3,000.00	4,706.25	2,850.00	4,290.63	3,228.13	3,331.25	3,368.75	2,050.00	2,187.50	3,000.00	2,000.00
Central Pension Fund	3,276.00	3,120.00	4,894.50	3,237.60	6,141.35	3,688.55	3,696.55	3,853.85	2,345.20	2,574.50	3,432.00	2,288.00
IUOE General Pension Plan	919.80	919.80	1,149.75	919.80	1,149.75	947.80	1,205.47	1,184.75	1,386.02	1,050.28	1,312.85	1,050.28
Salaries												
Director	5,256.00	5,256.00	6,570.00	5,256.00	6,570.00	5,416.00	6,076.01	6,770.00	7,920.14	6,001.60	7,502.00	6,001.60
Apprentice	14,670.16	13,100.80	16,232.14	10,110.48	12,465.08	10,511.32	11,547.32	9,794.02	5,518.72	6,199.86	8,188.80	5,328.00
Secretary	0.00	0.00	705.00	1,950.00	2,550.00	2,300.00	3,530.00	2,520.00	2,190.00	2,410.00	3,670.00	2,250.00
Instructor	0.00	1,281.15	1,445.40	1,116.90	657.00	525.60	0.00	0.00	900.24	1,168.36	2,488.61	3,021.15
Operating Expense												
Administration Fee	2,860.00	2,860.00	2,860.00	2,860.00	2,860.00	2,860.00	2,974.00	2,974.00	2,974.00	2,974.00	2,974.00	2,974.00
Printing Expense												
Crane & Rigging Handbooks	0.00	0.00	0.00	399.28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Tax Expense												
Employer Payroll Tax	1,524.30	1,502.23	1,908.81	1,410.13	1,701.48	1,434.57	1,618.21	1,459.90	1,264.44	1,207.14	1,671.44	1,329.60
State Unemployment Tax	330.81	0.00	0.00	942.48	0.00	0.00	359.91	0.00	0.00	1.89	0.00	0.00
W2 Wage Tax Forms	0.00	0.00	2.83	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Mailing Expense												
UPS Expense	25.17	0.00	141.14	0.00	0.00	0.00	31.24	0.00	0.00	0.00	0.00	52.58
Postage	0.00	0.00	26.55	0.00	0.00	2.64	31.65	55.00	17.55	0.00	30.04	88.21
Bank Expense												
PowerNet Credit Union Bank Fee	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.00	50.00	0.00	0.00
Wire Transfer Fee	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20.00	0.00
Stop Payment Charge	25.00	25.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Peachtree DD Bank Fee	4.40	8.80	19.80	18.70	26.40	13.20	23.10	24.20	14.30	14.30	23.10	14.30
Misc. Disbursements												
TWIC	125.25	250.50	375.75	125.25	125.25	125.25	125.25	250.50	0.00	0.00	125.25	0.00
DOT Physical	270.00	429.00	283.00	589.00	110.00	180.00	153.00	230.00	223.00	0.00	333.00	263.00
Background Check	0.00	185.00	0.00	296.00	481.00	0.00	111.00	296.00	0.00	370.00	37.00	185.00
Auto Maintenance	0.00	0.00	0.00	0.00	78.42	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Repair & Maintenance Expense	12,300.12	10,092.76	13,380.40	1,374.51	9,593.14	4,272.11	4,194.37	2,325.09	2,613.15	8,059.76	5,238.16	4,205.50
Office Equipment	0.00	0.00	1,853.83	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

**FLORIDA WEST COAST OPERATING ENGINEERS
APPRENTICESHIP TRUST FUND
COMPARATIVE INCOME STATEMENT
For the Twelve Months Ended December 31, 2019**

	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19
Office Supplies	2,390.50	0.00	1,801.64	198.12	856.34	422.79	275.13	733.01	803.70	711.44	785.75	104.97
Training Materials	0.00	3,545.34	0.00	0.00	0.00	0.00	0.00	0.00	2,702.61	3,309.45	0.00	815.21
Equipment	1,679.11	628.89	9,746.86	281.12	1,382.95	1,251.87	612.94	0.00	0.00	0.00	0.00	0.00
Property & Building Mainten.	0.00	6,105.00	3,134.00	1,239.50	3,347.03	190.00	0.00	130.00	0.00	0.00	225.00	0.00
Training Class Expense	436.68	5,108.81	1,415.86	40.14	4,356.16	3,222.11	749.99	1,403.00	574.58	1,850.06	3,597.46	783.04
Crane Certification Exam	950.00	150.00	600.00	450.00	300.00	1,000.00	0.00	600.00	300.00	150.00	0.00	300.00
Equipment Rental	0.00	0.00	93.43	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Printing & Stationery	197.46	0.00	161.46	0.00	52.14	16.81	0.00	133.64	968.21	184.85	106.48	679.04
Misc. Expense												
Telephone - Cell	81.55	81.81	163.59	0.00	81.74	81.73	81.73	81.75	81.75	81.75	81.75	163.36
Water- City of Plant City	181.01	181.01	181.01	181.01	181.01	181.01	181.01	181.01	181.01	181.01	186.45	186.45
Telephone - Spectrum	106.92	106.92	118.91	0.00	119.23	119.23	118.73	237.46	0.00	131.69	131.69	131.69
Fuel Expenses	1,906.28	91.48	601.91	283.59	1,600.20	224.15	268.99	1,111.16	639.80	154.04	249.87	1,097.65
Car Tags/Decals	0.00	0.00	0.00	0.00	92.95	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Tampa Electric	117.96	130.92	184.62	178.93	234.59	294.83	309.76	259.58	347.43	285.69	277.42	239.03
Director Expense												
Travel Expenses	818.01	2,717.05	0.00	0.00	0.00	0.00	963.23	776.53	0.00	0.00	0.00	25.00
Insurance Expense												
Fidelity Bond	0.00	0.00	0.00	376.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fiduciary Liability Policy	0.00	0.00	6,144.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Insurance	0.00	0.00	0.00	1,781.52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	653.85
Workers Comp. Policy	0.00	0.00	0.00	641.00	372.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
G/L & Property	0.00	0.00	0.00	5,628.64	0.00	2,043.76	0.00	362.59	0.00	0.00	0.00	0.00
Accounting Fee Expense												
Annual Audit - Gramling & Haya	0.00	0.00	12,650.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investment Management Fees												
LPL	1,345.20	0.00	0.00	1,376.35	0.00	0.00	1,398.24	0.00	0.00	1,413.47	0.00	0.00
Legal Fees												
Venable Law Firm, P.A.	242.46	120.00	2,716.01	0.00	603.00	1,564.50	0.00	211.50	2,581.50	1,104.75	0.00	1,200.00
Conference Expense												
Registration Fee	0.00	0.00	0.00	0.00	200.00	0.00	0.00	0.00	0.00	0.00	100.00	0.00
FL App. Conf. Member Dues	0.00	0.00	0.00	150.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Conference Expenses	0.00	0.00	0.00	0.00	145.13	2,629.65	0.00	0.00	0.00	0.00	0.00	0.00
IFEBP Expense												
Membership Dues	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,065.00	0.00
Trustee Meeting Expense												
Trustee Meeting Expenses	20.00	0.00	611.71	0.00	0.00	356.83	0.00	0.00	339.46	0.00	0.00	369.59
Interest Expense												
Interest Due to Seller	185.89	0.00	0.00	187.29	736.85	0.00	11.47	0.00	99.25	0.00	0.00	0.00
TOTAL EXPENSES	55,396.04	60,998.27	96,880.16	46,449.34	63,460.82	49,104.44	43,979.55	41,327.29	39,039.06	43,827.39	46,853.12	37,800.10
NET INCOME	1,778.27	(31,754.35)	(32,776.37)	(25,880.17)	(32,024.86)	(11,091.17)	(14,416.95)	7,063.73	(2,150.03)	248,683.47	(18,622.33)	(2,240.02)

Florida West Coast Operating Engineers Apprenticeship Trust Fund
Expense Check Register
For the Period From December 1, 2019 to December 31, 2019

Date	Check #	Payee	Amount
12/2/19	4545	Posch Engineering	2,850.00
12/2/19	4546	JIVE Communications, Inc.	35.74
12/2/19	4547	Quory Adamson	150.00
12/2/19	4548	Adrian Lacey	81.68
12/2/19	4549	Zeno Office Solutions	188.70
12/2/19	4550	FWCOE Apprentice Local 487 Distr. 925 ES	570.93
12/2/19	4551	Central Pension Fund	3,432.00
12/2/19	4552	IUOE & Pipeline Employers H&W Fund	3,000.00
12/2/19	4553	IUOE General Pension Plan	1,312.85
12/2/19	4554	Associated Administrators, LLC	3,030.11
12/5/19	4555	Spectrum Business	131.69
12/5/19	4556	W.K. McClendon Oil Co., Inc.	835.10
12/5/19	4557	Todd Mora	150.00
12/11/19	4561	Powernet Credit Union CC	5,152.26
12/11/19	4562	W.K. McClendon Oil Co., Inc.	154.95
12/11/19	4563	NOW CARE Walk-In Clinic	110.00
12/11/19	4564	Associated Administrators, LLC	369.59
12/11/19	4565	TIAA Commercial Finance, Inc.	259.00
12/19/19	4569	Venable Law Firm, P.A.	1,200.00
12/19/19	4570	City of Plant City	186.45
12/19/19	4571	Occupational Health Centers of the SW	103.00
12/19/19	4572	Safety Training Trust Fund	839.00

Florida West Coast Operating Engineers Apprenticeship Trust Fund
Expense Check Register
For the Period From December 1, 2019 to December 31, 2019

<u>Date</u>	<u>Check #</u>	<u>Payee</u>	<u>Amount</u>
12/19/19	4573	Auto-Owners Insurance	2,615.43
12/26/19	4577	Paul Gerry	50.00
12/26/19	4578	TECO	239.03
12/26/19	4579	Adrian Lacey	106.68
12/26/19	4580	Zeno Office Solutions	<u>490.34</u>
Total			<u><u>27,644.53</u></u>

Florida West Coast Operating Engineers Apprenticeship Trust Fund
Payroll Check Register
For the Period From December 1, 2019 to December 31, 2019

Date	Check #	Payee	Amount
12/2/19	EFTPS 112019	PowerNet	5,057.28
12/6/19	4540	ADRIAN L. LACEY	1,193.25
12/6/19	4541	ADRIAN L. LACEY	758.79
12/6/19	4542	STANLEY W. TILLIS SR	1,612.38
12/6/19	4543	JORDAN REED	406.34
12/6/19	4544	THOMAS H. RICHARDS III	1,072.69
12/13/19	4558	ADRIAN L. LACEY	1,193.25
12/13/19	4559	THOMAS H. RICHARDS III	1,072.69
12/13/19	4560	JORDAN REED	507.92
12/20/19	4566	JORDAN REED	609.51
12/20/19	4567	THOMAS H. RICHARDS III	1,072.69
12/20/19	4568	ADRIAN L. LACEY	1,193.25
12/27/19	4574	ADRIAN L. LACEY	1,133.58
12/27/19	4575	JORDAN REED	554.10
12/27/19	4576	THOMAS H. RICHARDS III	<u>1,072.69</u>
Total			<u><u>18,510.41</u></u>

Florida West Coast Operating Engineers Apprenticeship Trust Fund
Cash Disbursements Journal
For the Period From December 1, 2019 to December 31, 2019

Name	Line Description	Debit Amount	Check Amount	Account Description
Associated Administrators, LLC	Invoice: Admin Fee 12/19	2,974.00	2,974.00	Administration Fee
	Invoice: 1099s	3.53		Postage
	Invoice: UPS Billback 10/19	52.58		UPS Expense
	Invoice: BOT Meeting 11/19	369.59	425.70	Trustee Meeting Expense
		3,399.70	3,399.70	